

***The 3rd European Conference on Banking and the Economy
(ECOBATE 2014) at Winchester Guildhall***

organised by the

***Centre for Banking, Finance and Sustainable Development (CBFSD),
University of Southampton***

Programme

Wednesday, 8 October 2014

Time	Subject	Location	Speaker
8.30	Registration and refreshments	<i>Registration Entrance Area 1st Floor Tea & Coffee in Keats Room next door</i>	
9.00	Vice-Chancellor's Welcome	<i>King Alfred Conference Chamber</i>	Professor Don Nutbeam Vice-Chancellor, University of Southampton
9.10	Welcome from the Centre for Banking, Finance and Sustainable Development	<i>King Alfred Conference Chamber</i>	Richard Werner Professor of Banking, University of Southampton, Director, Centre for Banking, Finance and Sustainable Development
9.15	Parallel Sessions		

Stream 1: Macroprudential Policy	Stream 2: Volatility, Equity Markets	Stream 3: Bank Regulation & Risk
<i>King Alfred's Conference Chamber</i> Chair: Andy Mullineux	<i>King Charles Hall</i> Chair: Taufiq Choudhry	<i>Walton Suite</i> Chair: James Cummings
a) Macroprudential policy implementation in a heterogeneous monetary union (Margarita Rubio, Nottingham)	a) Financial frictions and the volatility of monetary policy shocks (Anh Nguyen, Lancaster)	a) Could expected shortfall replace value-at-risk? (Mohamed Shaban, Leicester, A. F. Rossignolo, M. D. Fethi)
b) Macroprudential regulation and the role of monetary policy (William Tayler, Lancaster, R. Zilberman)	b) Relative risk dynamics in the equity market (Alexandra de Costa Dias, Leicester)	b) Is the risk-based mechanism always better? The risk-shifting behaviour of insurers under different insurance guarantee schemes (Ming Dong, Goethe Frankfurt, H. Grundl, S. Schlutter)
c) Beyond the credit gap: Quantity and price of risk indicators for macroprudential policy (Oliver Bush, Bank of England)	c) Volatility metrics for bubbles and crashes (Harold Vogel, Southampton & Vogel Asset Management)	c)
d) Balancing the regulation and taxation of banking (Andy Mullineux, Bournemouth)	d) Time-varying risk premium, yield spread effect in term structure and global financial crisis: Evidence from Europe (Taufiq Choudhry, Southampton)	d) The effect of the Basel Accord capital requirements on the loan-loss provisioning practices of Australian banks (James Cummings, Kassim Durani, Macquarie)

Stream 4: Risk, Competition, Laws	Stream 5: SMEs and Crises	Stream 6: Finance & the Economy
Wykeham Room Chair: Francesco Marchionne	Eversley Room Chair: Fergal McCann	Mayor's Parlour Chair: Naim Bugra Ozel
a) Does banking system transparency enhance bank competition? Cross-country evidence (Maria Semenova, HSE Moscow, I. Andrievskaya)	a) Does ICT adoption improve access to credit for small enterprises? (Lucia dalla Pellegrina, Bocconi)	a) Disentangling activity & efficiency effects of finance on growth: New evidence from transition countries (Ayse Demir, Leicester)
b) The effect of foreclosure laws on securitisation: Evidence from US states (Kristoffer Milonas, Stockholm School)	b) Optimal return in a model of bank small-business financing (Oana Peia, ESSEC)	b) Firm investment and capital structure with debt illiquidity risk (Huamao Wang, Kent, Qing Xu, J. Yang)
c) Network structure & systemic risk in European banks (Farhad Reyazat, Southampton)	c) Bank resolution, bailouts and the time-inconsistency problem (Andrew Gimber, European U. Institute)	c) The UK's credit based monetary expansion: Too much or too little? (Sheetal Chand)
d) Risk and competitiveness in the Italian banking sector (Francesco Marchionne, Nottingham Trent, A. Zazzaro)	d) Property debt overhang: Irish SMEs (Fergal McCann, Central Bank Ireland, T. McIndoe-Calder)	c) Real activity forecasts using loan portfolio information (Naim Bugra Ozel, UCLA, U. Khan))

11.15	Refreshment break		
	<i>Hall, 1st Floor, Guildhall</i>		
11.30	Plenary 1: KEYNOTE:	Monetary policy and long-term trends	Charles Goodhart Founding Member, Monetary Policy Committee, Bank of England; Prof. Emerit. LSE
	King Alfred Conference Chamber		
12.20	<i>Lunch is served</i>	<i>King Charles Hall</i>	
12.50	Lunchtime Address:	Recent empirical findings on SME finance	Fergal McCann, Central Bank of Ireland
	<i>King Charles Hall</i>		
1.30	Parallel Sessions		

Stream 7: Banking Policy & Reform	Stream 8: Crisis Policies	Stream 9: FX & Credit Derivates
King Alfred's Conference Chamber Chair: Tony Greenham	Walton Suite Chair: Alex Cukierman	Wykeham Room Chair: Tanseli Savaser
a) Leverage and macroprudential policy (Charlie Haswell, HSBC)	a) The Bank of England and the gold standard (Nicholas Dimsdale, Oxford)	a) An empirical analysis of the dynamic analysis of the relationship between European sovereign CDS and gov't bonds (Giovanni Calice, Birmingham)
b) Central banks as 'public credit creators': a case study of the Bank of Canada, 1935-1970 (Josh Ryan-Collins, Southampton & new economics foundation)	b) Demand-deposit contracts and bank runs revisited: Risky investment and safe assets (Mahmoud Elamin, T. Ahnert, Fed .Reserve Cleveland)	b) Japanese currency intervention regimes – A microstructure analysis (Xuxin Mao, Ronald MacDonald, Glasgow)
c) Banking and monetary reform (Ben Dyson, Positive Money)	c) What makes financial liberalisation work: The impact of sequencing on financial crises (Zeeshan Atiq, Manchester)	c) How should we regulate the 'carry trade'? (Neil Lancaster, Leicester)
d) RBS – the Citizens' Bank. Preliminary Findings (Tony Greenham, new economics foundation)	d) US banks' behaviour since Lehman's collapse, bailout uncertainty and the timing of exit strategies (Alex Cukierman, Tel-Aviv)	d) The sign switch effect of macroeconomic news in FX markets (Tanseli Savaser, Bilkent, W. B. Omrane))

Stream 10: Banking & Geography	Stream 11: Monetary Policy & Regulation
Eversley Room Chair: Marta Degl'Innocenti	Mayor's Parlour Chair: Margarita Rubio
a) Bank efficiency & financial centres: Does the geographical location matter? (Roman Matousek, Kent, M. Degl'Innocenti; G. E. Halkos, N. G. Tzeremes)	a) Developments since integrated financial services regulation: Regulatory structure reforms & enforced self regulation – Role of external auditors in helping regulation (Marianne Ojo, North-Western, SA)
b) Small business lending: Does bank size matter? (Achraf Mkhiaiber, Southampton)	b) The impact of unconventional monetary policies on output and inflation (Zsolt Darvas, Bruegel)
c) Local banking and local economic growth in Italy: Some panel evidence (Stefano Di Colli, Roberto Di Salvo, Juan Sergio Lopez, Rome & J. Cabot)	c) The-examining the ECB's two-pillar monetary policy strategy: Does price level targeting provide a better alternative? (Ahmad Hassan Ahmad, Loughborough, S. Brown))
d) Location, bank office outreach and performance (Marta Degl'Innocenti, Southampton, S. Wolfe)	d) The interaction between the Basel regulations and monetary policy: Fostering economic & financial stability (Jose Carrasco-Gallego, Margarita Rubio, Nottingham)

3.30	Refreshment Break <i>At the back of Bapsy Hall, 1st Floor, Guildhall</i>	
3.40	Welcome to the Public Part of the Conference <i>Bapsy Hall</i>	Cllr. Roy Perry , The Leader of Hampshire County Council, Winchester
3.55	Introduction of Plenary Sessions	Prof. Richard A. Werner Director, University of Southampton CBFSD

4.00	Plenary 1: MONEY QUESTION TIME: Introducing the Panlists <i>Bapsy Hall</i>	Prof. Neil Marriott Deputy Vice-Chancellor, The University of Winchester
	5-Minute Panelist Messages: How would you reform banking/bank regulation?	
4.05		Charlie Haswell , HSBC
4.10		Kath Shimmin , Blake Morgan
4.15		Steve Woolfe, MEP , UKIP finance spokesperson
4.20		Wesley Wright Activist
4.25		Andrea Lista , Southampton
4.30	Public Question Time	The above

4.50	Refreshment Break <i>At the back of Bapsy Hall, 1st Floor, Guildhall</i>	
5.05	Welcome to the Evening Plenary on Local Banking and Introduction of the Panelists <i>Bapsy Hall</i>	Chair: Prof. Don Nutbeam The Vice-Chancellor of the University of Southampton
5.10	KEYNOTE ADDRESS: Have banking lessons been learned?	Prof. John Kay , Financial Times
5.30	KEYNOTE ADDRESS: Financial regulation and managing the economy – trade offs and tensions	Sir John Gieve , Former Deputy-Governor, Bank of England
5.50	KEYNOTE ADDRESS: People's Banks and Raiffeisenbanks in Germany – A model for Europe?	Ralf W. Barkey , President, Rhine-Westfalian Association of Cooperatives, Germany
6.15	KEYNOTE ADDRESS: Whither Monetary and Banking Reform	Lord Adair Turner , former Chairman, FSA; Senior Fellow, INET
6.35	MOTION: Needed Policies to Reform the UK Banking Sector	Prof. Richard A. Werner Director, University of Southampton CBFSD
6.50	PANEL Discussion: Are needed changes on the way? If not, what can be done?	The above
7.30	Banking for the community - what have we learnt?	Prof. Richard Werner
7.35	Closing words	Prof. Don Nutbeam